

Aviation Operating Fund
For the period ended May 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,992	\$ 81,642	\$ 87,140	\$ 87,140
Bldg and Ground Area	182,105	181,571	182,061	166,233	183,618	183,618
Parking and Concession	125,999	125,007	128,868	121,597	132,464	132,464
Other	4,310	3,632	4,034	3,746	3,944	3,944
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>406,955</u>	<u>373,218</u>	<u>407,166</u>	<u>407,166</u>
Operating Expenses						
Personnel	109,670	102,574	101,896	90,188	100,544	100,544
Supplies	5,817	5,695	6,828	5,922	7,024	7,024
Services	128,761	139,125	149,208	128,968	151,681	151,681
Non-Capital Outlay	792	1,111	1,073	750	1,042	1,042
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>259,005</u>	<u>225,828</u>	<u>260,291</u>	<u>260,291</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>147,950</u>	<u>147,390</u>	<u>146,875</u>	<u>146,875</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,988	12,000	13,000	11,830	13,000	13,000
Other	2,830	0	318	2,054	1,932	1,932
Total Nonoperating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>13,318</u>	<u>13,884</u>	<u>14,932</u>	<u>14,932</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>161,268</u>	<u>161,274</u>	<u>161,807</u>	<u>161,807</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	408	2,050	2,050	1,149	1,149	1,149
Debt Service Principal	40,299	47,263	47,263	39,208	38,551	38,551
Debt Service Interest	46,760	80,475	80,475	62,236	62,901	62,901
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	31,480	4,074	59,206	59,206
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>161,268</u>	<u>106,667</u>	<u>161,807</u>	<u>161,807</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,014)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>54,607</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.