

Long-Term Disability Fund  
For the period ended May 31, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Contributions	\$ 1,309	\$ 1,309	\$ 1,309	\$ 1,175	\$ 1,284	\$ 1,284
GASB 10 Operating Transfer	0	0	0	0	(1,284)	(1,284)
<b>Operating Revenues</b>	<u>1,309</u>	<u>1,309</u>	<u>1,309</u>	<u>1,175</u>	<u>0</u>	<u>0</u>
<b>Operating Expenses</b>						
Management Consulting Services	14	57	57	0	15	15
Claims Payment Services	134	170	170	101	145	145
Employee Medical Claims	580	1,479	1,849	1,355	1,200	1,200
Maintenance and Operating	0	0	0	0	0	0
Interfund Transfer	0	0	0	0	716	716
<b>Operating Expenses</b>	<u>728</u>	<u>1,706</u>	<u>2,076</u>	<u>1,456</u>	<u>2,076</u>	<u>2,076</u>
Operating Income (Loss)	581	(397)	(767)	(281)	(2,076)	(2,076)
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	240	260	260	176	190	190
Transfers to General Fund	0	0	0	0	0	0
Prior Year Expense Recovery	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>240</u>	<u>260</u>	<u>260</u>	<u>176</u>	<u>190</u>	<u>190</u>
Net Income (Loss)	821	(137)	(507)	(105)	(1,886)	(1,886)
Net Assets, Beginning of Year	<u>1,402</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>	<u>2,223</u>
Net Assets, End of Year	<u>\$ 2,223</u>	<u>\$ 2,086</u>	<u>\$ 1,716</u>	<u>\$ 2,118</u>	<u>\$ 337</u>	<u>\$ 337</u>

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.