

Property and Casualty Fund
For the period ended January 31, 2011
(amounts expressed in thousands)

	FY2010 Actual	FY2011				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,626	\$ 33,441	\$ 33,441	\$ 1,807	\$ 22,400	\$ 22,400
Operating Revenues	<u>19,626</u>	<u>33,441</u>	<u>33,441</u>	<u>1,807</u>	<u>22,400</u>	<u>22,400</u>
Operating Expenses						
Personnel	2,906	3,194	3,194	1,693	2,899	2,899
Supplies	88	159	159	71	146	146
Services:						
Insurance Fees/Adm.	10,078	11,350	11,350	198	11,350	11,350
Claims and Judgments	3,433	12,663	12,663	975	6,403	6,403
Other Services	3,121	6,075	6,075	700	1,602	1,602
Operating Expenses	<u>19,626</u>	<u>33,441</u>	<u>33,441</u>	<u>3,637</u>	<u>22,400</u>	<u>22,400</u>
Operating Income (Loss)	0	0	0	(1,830)	0	0
Net Income (Loss)	0	0	0	(1,830)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (1,753)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.