

**HURRICANE IKE AID & RECOVERY PROJECT & FUND**  
**MONTHLY FINANCIAL & OPERATING REPORT**  
**Inception to May 31, 2010**  
**Amounts in Thousands (000)**

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru May, 2010	Projected June, 2010 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
<b>REVENUES and INSURANCE</b>					
Recoveries					
FEMA Reimbursements - Federal Share (5)	175,461	2,854	178,315	0	178,315
Unreimbursed FEMA Obligations	1,052	(1,052)	0	0	0
Citywide Insurance Settlement (2)	11,400	0	11,400	0	11,400
FHWA Reimbursements	0	10,418	10,418		10,418
0.5% Indirect Mgmt Fee	0	902	902	0	902
Interest Earned	1,911	190	2,101	0	2,101
<b>Total Revenues</b>	<b>189,825</b>	<b>13,312</b>	<b>203,137</b>	<b>0</b>	<b>203,137</b>
<b>EXPENDITURES</b>					
Personnel	37,993	0	37,993	(11,794)	26,199
Materials & Supplies	7,524	0	7,524	0	7,524
Contracts	151,560	684	152,243	0	152,243
Equipment	11,975	0	11,975	(11,975)	0
Other	272	0	272	0	272
<b>Total Expenditures</b>	<b>209,325</b>	<b>684</b>	<b>210,009</b>	<b>(23,770)</b>	<b>186,239</b>
<b>NET CURRENT ACTIVITY</b>	<b>(19,500)</b>	<b>12,628</b>	<b>(6,872)</b>	<b>23,770</b>	<b>16,897</b>
<b>OTHER FINANCIAL ACTIVITY</b>					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund (3)	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Excess Ike Funds to General Fund	0	(7,000)	(7,000)	0	(7,000)
Contributions (4)	737	0	737	0	737
Less: Payments from Contributions	(356)	0	(356)	0	(356)
<b>Total Other Financial Activity</b>	<b>30,382</b>	<b>(37,000)</b>	<b>(6,618)</b>	<b>0</b>	<b>(6,618)</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</b>	<b>10,881</b>	<b>(24,372)</b>	<b>(13,491)</b>	<b>23,770</b>	<b>10,279</b>

**NOTES**

- (1) FY2009 Operating Fund Expenses include straight-time paid to City employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.
- (2) City-wide Net Insurance Settlement of \$11.4 million. In City's accounting records, the insurance recovery is netted against insured losses. The insurance recovery is shown on this report as a cash inflow.
- (3) The amount of \$10.0 million was transferred from the Hurricane Ike Aid & Recovery Project Fund to the Limited Use Roadway & Mobility Fund in January, 2010. The funds were then transferred to the General Fund per ordinance number 2009-0509 dated June 10, 2009.
- (4) Contributions are not available to reimburse City Expenditures and do not reflect \$248,379 from the Texas Disaster Relief Grant.
- (5) The City anticipates the de-obligation of PWE PW 762 for \$6.3 million due to most of the costs being moved to the FHWA for reimbursement. The amount shown above for "FEMA Reimbursements - Federal Share" has been adjusted to show the impact of this pending de-obligation. FEMA has advised the City that this de-obligation will occur in the future.