

Parking Management Operating Fund  
For the period ended June 30, 2010  
(amounts expressed in thousands)

|  | FY2009<br>Actual | FY2010            |                   |                   |                           |                       |
|--|------------------|-------------------|-------------------|-------------------|---------------------------|-----------------------|
|  |                  | Adopted<br>Budget | Current<br>Budget | YTD               | Controllers<br>Projection | Finance<br>Projection |
| <b>Operating Revenues</b>                |                  |                   |                   |                   |                           |                       |
| Parking Violations                       | 6,952            | \$ 7,300          | \$ 7,300          | \$ 6,785          | \$ 6,785                  | 6,785                 |
| Residential Parking Permit               | 36               | 33                | 33                | 43                | 43                        | 43                    |
| Boot Fees                                | 119              | 133               | 133               | 121               | 121                       | 121                   |
| Metered Parking                          | 4,557            | 3,800             | 3,800             | 4,544             | 4,845                     | 4,845                 |
| Surface Lot Parking                      | 1,102            | 1,200             | 1,200             | 1,148             | 1,268                     | 1,268                 |
| Contract Parking Fees                    | 639              | 400               | 400               | 851               | 804                       | 804                   |
| Valet Parking Operator Permit Fee        | 42               | 34                | 34                | 47                | 47                        | 47                    |
| Commercial Vehicle Permit Fee            | 219              | 238               | 238               | 179               | 179                       | 179                   |
| Newsrack Permit and Decal Fee            | 11               | 0                 | 0                 | 6                 | 6                         | 6                     |
| Total Operating Revenues                 | <u>13,677</u>    | <u>13,138</u>     | <u>13,138</u>     | <u>13,724</u>     | <u>14,098</u>             | <u>14,098</u>         |
| <b>Operating Expenses</b>                |                  |                   |                   |                   |                           |                       |
| Personnel                                | 2,985            | 3,062             | 3,062             | 2,942             | 2,944                     | 2,944                 |
| Supplies                                 | 338              | 528               | 555               | 496               | 498                       | 498                   |
| Services                                 | 1,155            | 3,160             | 3,154             | 2,365             | 2,405                     | 2,405                 |
| Total Operating Expenses                 | <u>4,478</u>     | <u>6,750</u>      | <u>6,771</u>      | <u>5,803</u>      | <u>5,847</u>              | <u>5,847</u>          |
| Operating Income (Loss)                  | <u>9,199</u>     | <u>6,388</u>      | <u>6,367</u>      | <u>7,921</u>      | <u>8,251</u>              | <u>8,251</u>          |
| <b>Nonoperating Revenues (Expenses)</b>  |                  |                   |                   |                   |                           |                       |
| Interest Income                          | 176              | 50                | 50                | 142               | 142                       | 142                   |
| Capital Outlay                           | (157)            | (1,253)           | (943)             | (553)             | (553)                     | (553)                 |
| Non-Capital Outlay                       | (20)             | (48)              | (338)             | (305)             | (305)                     | (305)                 |
| Other                                    | 15               | 0                 | 0                 | 15                | 15                        | 15                    |
| Total Nonoperating Rev (Exp)             | <u>14</u>        | <u>(1,251)</u>    | <u>(1,231)</u>    | <u>(701)</u>      | <u>(701)</u>              | <u>(701)</u>          |
| Income (Loss) Before Operating Transfers | <u>9,213</u>     | <u>5,137</u>      | <u>5,136</u>      | <u>7,220</u>      | <u>7,550</u>              | <u>7,550</u>          |
| <b>Operating Transfers</b>               |                  |                   |                   |                   |                           |                       |
| Transfers for Interest                   | 183              | 639               | 639               | 639               | 639                       | 639                   |
| Transfers for Principal                  | 0                | 0                 | 0                 | 0                 | 0                         | 0                     |
| Interfund Transfers Out                  | 6,500            | 7,000             | 8,500             | 8,500             | 8,500                     | 8,500                 |
| Transfers to(from) Special               | 553              | 144               | 144               |                   | 414                       | 414                   |
| Total Operating Transfers                | <u>7,236</u>     | <u>7,783</u>      | <u>9,283</u>      | <u>9,139</u>      | <u>9,553</u>              | <u>9,553</u>          |
| Net Income (Loss)                        |                  |                   |                   |                   |                           |                       |
| Operating Fund Only                      | <u>1,977</u>     | <u>\$ (2,646)</u> | <u>\$ (4,147)</u> | <u>\$ (1,919)</u> | <u>\$ (2,003)</u>         | <u>\$ (2,003)</u>     |

**About the Fund:**

The Parking Management Facilities Operating Fund is an enterprise fund that accounts for the operation of the City's on-street parking management program which, includes metered parking and curb space management. The Parking Management Division of the General Services Department manages this fund. It is the Division's goal to provide safe and sufficient parking to residents, businesses and guests.

Ignore notes

(1) HOT revenue is projected at \$2.5M due to an unexpected hotel occupancy.

Delinquent HOT revenue projection is decreased by \$627,442 due to fewer audit compliance exceptions by hotels.

Delinquent HOT revenue YTD is higher than projection due to Year-end adjustments.