

Aviation Operating Fund
For the period ended May 31, 2009
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 83,342	\$ 93,598	\$ 93,598
Bldg and Ground Area	211,786	202,087	202,087	177,821	197,585	197,585
Parking and Concession	131,747	134,126	134,126	112,607	122,402	122,402
Other	4,626	4,205	4,205	4,185	4,579	4,579
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>377,955</u>	<u>418,164</u>	<u>418,164</u>
Operating Expenses						
Personnel	102,511	96,127	96,127	86,202	95,041	95,041
Supplies	6,449	8,281	7,710	5,075	6,041	6,041
Services	119,656	138,670	139,221	116,014	131,633	131,633
Non-Capital Outlay	935	1,733	1,753	578	778	778
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>207,869</u>	<u>233,493</u>	<u>233,493</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>170,086</u>	<u>184,671</u>	<u>184,671</u>
Nonoperating Revenues (Expenses)						
Interest Income	30,232	28,000	28,000	21,931	23,503	23,503
Other	6,553	0	0	1,461	2,952	2,952
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>23,392</u>	<u>26,455</u>	<u>26,455</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>193,478</u>	<u>211,126</u>	<u>211,126</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	207	207
Debt Service Principal	46,005	47,890	49,700	37,275	47,890	47,890
Debt Service Interest	92,615	99,367	78,366	56,467	65,662	65,662
Renewal and Replacement	0	4,322	4,322	9,097	9,097	9,097
Capital Improvement	109,380	65,031	65,031	64,374	88,270	88,270
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>199,419</u>	<u>167,213</u>	<u>211,126</u>	<u>211,126</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 5,389</u>	<u>\$ 0</u>	<u>\$ 19,191</u>	<u>26,265</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.