

Property and Casualty Fund
For the Period ended September 30, 2007
(amounts expressed in thousands)

	FY2007 Actual	FY2008				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,555	\$ 31,336	\$ 31,336	\$ 168	\$ 31,334	\$ 31,334
Recoveries, Prior and Misc.	4	0	0	0	0	0
Operating Revenues	<u>19,559</u>	<u>31,336</u>	<u>31,336</u>	<u>168</u>	<u>31,334</u>	<u>31,334</u>
Operating Expenses						
Personnel	2,378	2,759	2,759	586	2,759	2,759
Supplies	83	94	94	1	94	94
Services:						
Insurance Fees/Adm.	9,568	12,845	12,845	79	12,845	12,845
Claims and Judgments	4,631	12,232	12,232	869	12,232	12,232
Other Services	2,901	3,406	3,406	341	3,406	3,406
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>19,561</u>	<u>31,336</u>	<u>31,336</u>	<u>1,876</u>	<u>31,336</u>	<u>31,336</u>
Operating Income (Loss)	(2)	0	0	(1,708)	(2)	(2)
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	2	2	2
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>2</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	(2)	0	0	(1,706)	0	0
Net Assets, Beginning of Year	84	82	82	82	82	82
Net Assets, End of Year	<u>\$ 82</u>	<u>\$ 82</u>	<u>\$ 82</u>	<u>\$ (1,624)</u>	<u>\$ 82</u>	<u>\$ 82</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.